GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Industrial promotion – M/s. Rushil Décor Ltd Extension of time for availing the incentives under IDP 2015-2020 for their manufacturing facility at Atchuthapuram in Anakapalli district (erstwhile Visakhapatnam district) – Orders – Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O. Ms. No.69 Date:15-09-2022.

Read the following.

1. G.O. Ms. No. 42 Ind. & Com. (Infra) Dept, dated. 13.03.2017
2. From M/s. Rushil Decors Limited, Dated 13.07.2022
3. Minutes of the State Investment Promotion Committee meeting held on 29.08.2022
4. Minutes of the State Investment Promotion Board meeting held on 05.09.2022

ORDER:

In the G.O. 1st read above, Government has issued orders extending special package of incentives to M/s Rushil Décor Ltd for their proposed manufacturing unit of Medium Density Fiber (MDF) with an investment of Rs 559 crore in two phases in Atchutapuram in Ankapalli District with a potential to create direct employment to 630 people and indirect employment to 5,000 people.

2. M/s. Rushil Decor Limited, in the letter 2nd read above informed that the company commenced commercial production on 25th March 2020 and invested Rs. 449 Crore till March, 2022. Due to Covid-19 pandemic & travel limitations of foreign technicians and force majeure applied by machinery suppliers has led to delay in investing the required capital for qualifying as Mega Project and as such the company is requesting to grant an extension of time till September 2022 to complete the investment of Rs. 500 Crore to become eligible for claiming incentives under Mega category as per G. O. Ms. No. 42 Ind. & Com. (Infra) Dept, dated. 13.03.2017

3. Accordingly, the request of the company was placed before State Investment Promotion Board (SIPB) meeting held on 05.09.2022 with the recommendations of State Investment Promotion Committee (SIPC).

4. SIPB has discussed the proposal and agreed to grant extension of time to the company till September 2022 to complete the investment of Rs. 500 Crore to become eligible for claiming incentives under Mega category

(P.T.O)

as per G. O. Ms. No. 42 Ind. & Com. (Infra) Dept, dated. 13.03.2017, as they have already invested Rs. 449 Crore till March 2022, and could not complete the investment, with in the time, due to Covid situation, which has impacted the supply chain.

5. Government after careful examination of the decision of the State Investment Promotion Board (SIPB), hereby decided to grant extension of time to M/s Rushil Décor Limited till September 2022 to complete the investment of Rs. 500 Crore to become eligible for claiming incentives under Mega category, as per G. O. Ms. No. 42 Ind. & Com. (Infra) Dept, dated. 13.03.2017.

6. The Director of Industries, and VC& MD, APIIC Ltd., shall take necessary action accordingly as per the guidelines.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

R. KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT &

To
The Director of Industries, Andhra Pradesh, Mangalagiri.
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri
M/s Rushil Decors Limited.
The PR&RD(PR)Department.
The MA& UD Department.
The H M.& F.W. Department.
The Energy Department.
The Collector & District Magistrate, Anakapalle District
The General Manager, District Industries Centre, Anakapalle District.
Copy to:
The Finance {FMU-I&I, Energy and I&C) Department
The Revenue (CT) Department
The Revenue (Registration) Department
The Law (H) Department
The Accountant General, Andhra Pradesh
The Commissioner of Commercial Taxes, Vijayawada
P.S. to Chief Secretary to Government
P.S. to Secretary to Chief Minister
P.S. to Special Chief Secretary to Government & CIP, Industries & Commerce
The G.A. (Cabinet) Department (w.r.t. their U.O. No. 259/2022)
SC/SF

//FORWARDED:BY ORDER//

SECTION OFFICER